


Financing of wind parks without supporting scheme


DFBEW conference

Lars Quandel

Paris, 15th March 2018

Selection of recent transactions



**WINDFARM
CARRICKALLEN**
EUR 42.528.000
 Ireland
 Project Finance
 MLA
 2017 



**WINDFARM
NORTHPOLE**
EUR 478.922.000
 Sweden
 Project Finance
 Joint MLA
 2017 



**WINDFARM FLEURY
WP LES RENARDIERES**
EUR 88.814.000
 France
 Project Finance
 Sole MLA
 2017 



**PHOTOVOLTAICS
CABRELA**
EUR 36.000.000
 Portugal
 Bond Finance
 Joint MLA
 2017 



WINDFARM GRÜNOW I
EUR 41.250.000
 Germany
 Project Finance
 Sole MLA
 2017 



**WINDFARM
MONT D'ERNY**
EUR 29.600.000
 France
 Project Finance
 Sole MLA
 2016 

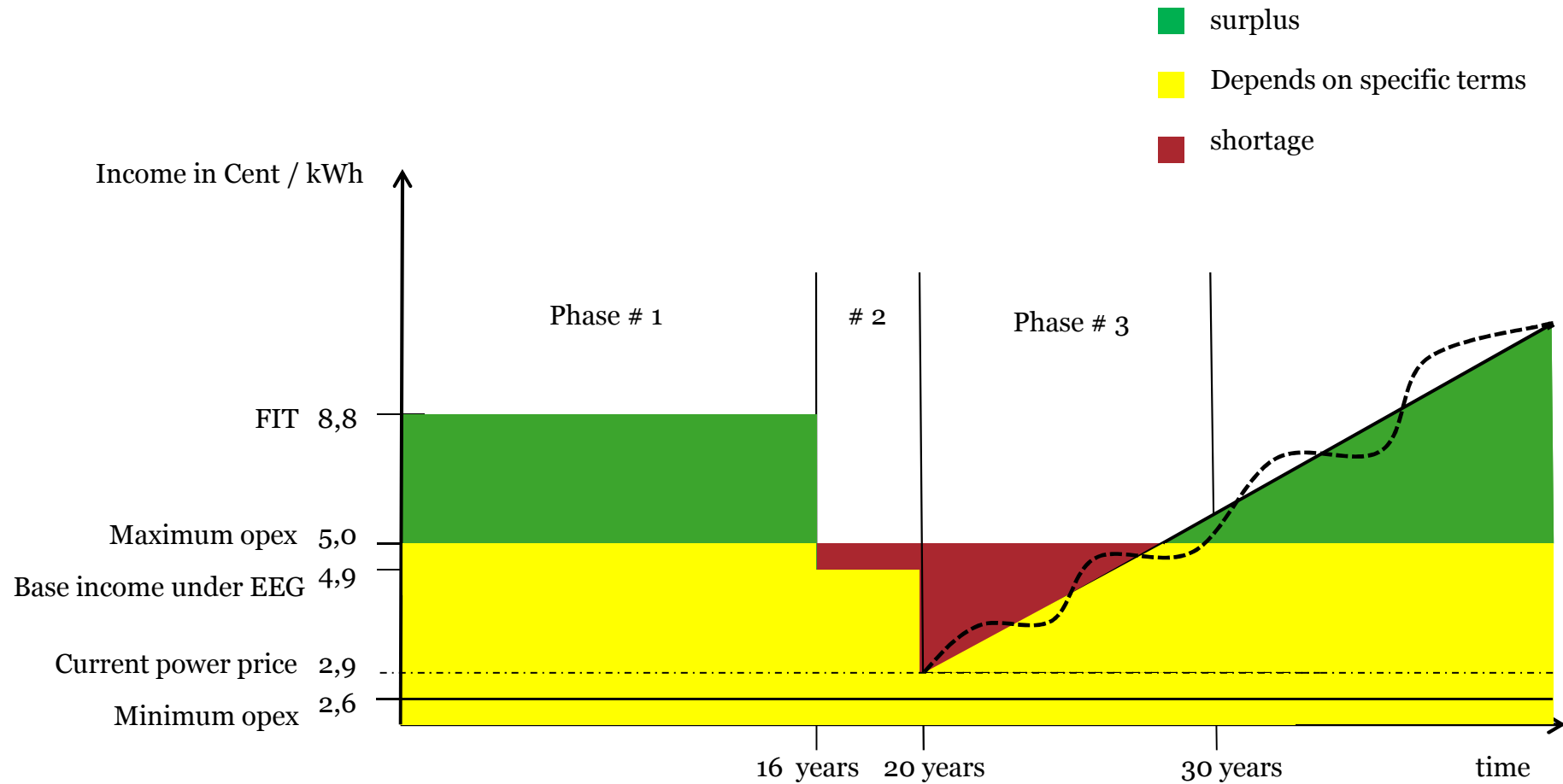


WINDFARM LOHKAMP
EUR 30.400.000
 Germany
 Project Finance
 Sole MLA
 2017 



**PHOTOVOLTAICS
SEIXAL**
EUR 23.650.000
 Portugal
 Bond Finance
 Joint MLA
 2017 

scenarios on income stream of projects



To be considered ...

- a) Contracts of underlying wind parks like land lease, insurance, O&M, technical plant management, commercial plan management
- b) Performance of main components
- c) Development of power prices
- d) Options for sale of power produced
- e) Permit of plant
- f) Alternatives to operate the park

Selection of recent transactions



**WINDFARM
RATIPERÄ**
EUR 66.100.000
 Finland
 Project Finance
 MLA
 2017 



**WINDFARM STEINAU
HINTERSTEINAU**
EUR 77.111.200
 Germany
 Project Finance
 Sole MLA
 2017 



**WINDFARM
BROTORP**
EUR 30.800.000
 Sweden
 Project Finance
 MLA
 2017 




**SOLARPARK
VANDEL I**
EUR 64.500.000
 Denmark
 Project Finance
 Sole MLA
 2016 




**WINDFARM
OBERNWOHLDE II-IV**
EUR 74.109.000
 Germany
 Project Finance
 Sole MLA
 2016 



**WINDFARM
ST. PIERRE**
EUR 19.800.000
 France
 Project Finance
 MLA
 2017 

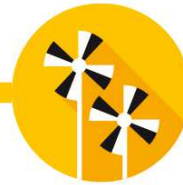


**WINDFARM
TULLABRACK**
EUR 37.779.000
 Ireland
 Project Finance
 Sole MLA
 2017 



**WINDFARM
GAGEL GMBH & CO KG**
EUR 104.000.000
 Germany
 Project Finance
 MLA
 2016 

Our promise to perform



Strong for entrepreneurs
ENERGY & UTILITIES

UNDERSTAND The markets are characterised by technical, legal and structural changes.

RECOGNISE You can depend on our experience as pioneers in the sector and on our keen sense for trends. We will deploy our expertise and comprehensive financial solutions in the execution of your projects.

SHAPE Whatever your business is - utility, solar, hydro, wind offshore or onshore: we support you with all our energy.

Your contact

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